

Registration number: 29446R

Bradford City Supporters' Society Limited

Directors' Report and Unaudited Financial Statements

for the Year Ended 31 May 2011

Fletcher Greenwood & Co.
Chartered Accountants
11/13 Broad Street
Manor Row
Bradford
BD1 4QT

Bradford City Supporters' Society Limited
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The following pages do not form part of the statutory financial statements:

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Bradford City Supporters' Society Limited
Company Information

Registered office c/o Bradford City FC Club Shop
Coral Windows Stadium
Bradford
BD8 7DY

Bankers Yorkshire Bank
3 The Green
Idle
Bradford
BD10 9PT

Accountants Fletcher Greenwood & Co.
Chartered Accountants
11/13 Broad Street
Manor Row
Bradford
BD1 4QT

Bradford City Supporters' Society Limited

Directors' Report for the Year Ended 31 May 2011

The directors present their report and the unaudited financial statements for the year ended 31 May 2011. In the context of this report directors refer to the officers of the society.

Principal activity

The principal activity of the company is that of a mutual football community supporters' trust for Bradford City AFC. The society is also known as Bradford City Supporters' Trust.

Business review

Fair review of the business

Membership of the trust became free at the beginning of the financial year and this has seen a 54% increase in membership from 277 on 1 June 2010 to 426 at the 31 May 2011.

We also once again co-ordinated funding from the Co-op group to support the annual Bradford City Community Day.

The Board

Alan Carling (Chair / Community Development)

Manny Dominguez

Mick Levycky

Paul Hodgson (Treasurer)

Beverley Lotz (Burns Unit Fundraising Committee) (resigned 20 October 2010)

Russell Spence (Newsletter)

Beryl Spink

Paul Spivey (resigned 20 October 2010)

Mike Thompson (Vice-Chair)

Cath Tomlinson (Fundraising) (resigned 20 October 2010)

David Pendleton (appointed 20 October 2010)

John Ashton (appointed 20 October 2010)

Georgina Webster (appointed 20 October 2010)

Mark Neale (appointed 20 October 2010 and resigned 16 April 2011)

Mick Levycky and Beryl Spink are co-opted members.

Charitable donations

During the year the company made donations of £2,272. Individual donations were:

	£
Burns Unit	1,655
BDMC 1911 Sponsorship	250
Centres of Excellence	<u>367</u>

Bradford City Supporters' Society Limited
Directors' Report for the Year Ended 31 May 2011

..... continued

Approved by the Board on 16 November 2011 and signed on its behalf by:

.....
Mick Levycky (Secretary)
Company secretary

**Chartered Accountants' Report to the Board of Directors on the Preparation of the
Unaudited Statutory Accounts of
Bradford City Supporters' Society Limited
for the Year Ended 31 May 2011**

In order to assist you to fulfil your duties under the the Friendly and Industrial and Provident Societies Act 1968, we have prepared for your approval the accounts of Bradford City Supporters' Society Limited for the year ended 31 May 2011 set out on pages 5 to 8 from the company's accounting records and from information and explanations you have given us.

As a member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/membershandbook.

This report is made solely to the Board of Directors of Bradford City Supporters' Society Limited, as a body, in accordance with the terms of our engagement letter dated 13 October 2009. Our work has been undertaken solely to prepare for your approval the accounts of Bradford City Supporters' Society Limited and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 2/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Bradford City Supporters' Society Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Bradford City Supporters' Society Limited has kept adequate accounting records and to prepare financial statements that give a true and fair view of the assets, liabilities, financial position and profit of Bradford City Supporters' Society Limited. You consider that Bradford City Supporters' Society Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Bradford City Supporters' Society Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

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Fletcher Greenwood & Co.
Chartered Accountants
11/13 Broad Street
Manor Row
Bradford
BD1 4QT
16 November 2011

Bradford City Supporters' Society Limited
Income and Expenditure Account for the Year Ended 31 May 2011

	Note	2011 £	2010 £
Turnover		5,979	6,316
Expenditure		<u>(4,408)</u>	<u>(5,341)</u>
Operating surplus		<u>1,571</u>	<u>975</u>
Surplus for the financial year	3	<u><u>1,571</u></u>	<u><u>975</u></u>

Turnover and operating profit derive wholly from continuing operations.

The company has no recognised gains or losses for the year other than the results above.

Bradford City Supporters' Society Limited

(Registration number: 29446R)

Balance Sheet at 31 May 2011

	Note	2011 £	2010 £
Current assets			
Cash at bank and in hand		4,812	3,908
Creditors: Amounts falling due within one year	2	<u>(1,613)</u>	<u>(2,280)</u>
Net assets		<u>3,199</u>	<u>1,628</u>
Capital and reserves			
Profit and loss account	3	<u>3,199</u>	<u>1,628</u>

Approved by the Board on 16 November 2011 and signed on its behalf by:

.....
Alan Carling (Chair / Community Development)
Director

.....
Mick Levycky (Secretary)
Company secretary

.....
Mike Thompson (Vice-Chair)
Director

Bradford City Supporters' Society Limited
Notes to the Financial Statements for the Year Ended 31 May 2011

1 Accounting policies

Basis of preparation

The financial statements have been prepared under the historical cost convention.

Turnover

Income represents funds raised during the period.

Subscriptions include payments for share capital which are not returnable to members and are used for the purposes of the trust.

Donations in kind are made by third parties for prizes in fund raising activities, no value has been attributed to those donations in the accounts.

2 Creditors: Amounts falling due within one year

	2011 £	2010 £
Other creditors	<u>1,613</u>	<u>2,280</u>

3 Reserves

	Profit and loss account £	Total £
At 1 June 2010	1,628	1,628
Profit for the year	<u>1,571</u>	<u>1,571</u>
At 31 May 2011	<u><u>3,199</u></u>	<u><u>3,199</u></u>

Bradford City Supporters' Society Limited

Notes to the Financial Statements for the Year Ended 31 May 2011

..... *continued*

4 Reconciliation of movement in shareholders' funds

	2011	2010
	£	£
Profit attributable to the members of the company	<u>1,571</u>	<u>975</u>
Net addition to shareholders' funds	1,571	975
Shareholders' funds at 1 June	<u>1,628</u>	<u>653</u>
Shareholders' funds at 31 May	<u><u>3,199</u></u>	<u><u>1,628</u></u>

The result for the year includes amounts subscribed for share capital by new members. The share capital is not returnable to members and is available for the general purposes of the society.

5 Control

The company is controlled by the committee of management who run the society.

Bradford City Supporters' Society Limited
Detailed Profit and Loss Account for the Year Ended 31 May 2011

	£	2011	£	2010	£
Turnover (analysed below)			5,979		6,316
Gross profit (%)			100.00%		100.00%
Administrative expenses					
General administrative expenses (analysed below)			4,408		5,341
Profit on ordinary activities before taxation			<u>1,571</u>		<u>975</u>

Bradford City Supporters' Society Limited
Detailed Profit and Loss Account for the Year Ended 31 May 2011

	2011	2010
	£	£
Turnover		
Subscriptions	90	949
Donations	4,821	3,715
Fundraising	1,068	1,652
	<u>5,979</u>	<u>6,316</u>
General administrative expenses		
Flowers "in memory"	25	25
Internet costs	284	233
Printing, postage and stationery	481	491
Membership and affiliations	105	105
Donations	2,272	2,946
Sundry expenses	216	233
Community Day expenses	175	445
Player sponsorship	750	863
Advertising	100	-
	<u>4,408</u>	<u>5,341</u>