

Registration number 29446R

Bradford City Supporters' Society Limited

Trustees' report and financial statements

for the year ended 31 May 2008

Bradford City Supporters' Society Limited

Company information

Company number	29446R
Auditors	Fletcher Greenwood & Co. 11/13 Broad Street Bradford BD1 4QT
Business address	c/o Sunridge UpFront Store Coral Windows Stadium Bradford BD8 7DY
Bankers	Yorkshire Bank 3 The Green Idle Bradford BD10 9PT

Bradford City Supporters' Society Limited

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Bradford City Supporters' Society Limited

Trustees' report for the year ended 31 May 2008

The board of trustees present their report and the financial statements for the year ended 31 May 2008.

Principal activity and review of the business

The principal activity of the society is that of a mutual football community supporters trust for Bradford City AFC.

The Board

* Mark Boocock
Alan Carling (Chair/Community Development)
Alan Flood (Webmaster)
* Phillip Marshall
* Robert Shimmin (resigned 24.10.07)
* Russell Spence
Beryl Spink (Acting Secretary)
Paul Spivey (Treasurer)
Mike Thompson (Vice-Chair)
Peter Truman (Public Relations)
Cath Tomlinson (Fundraising)
*David Wilson
Paul Hodgson (elected 21.10.07)

* denotes a co-opted member

Trustees' responsibilities

Law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of the affairs of the society and of the income and expenditure of the society for that year. In preparing these the trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the society will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the society and to enable them to ensure that the financial statements comply with the Industrial and Provident Societies Act 1965 to 2002. They are also responsible for safeguarding the assets of the society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Bradford City Supporters' Society Limited

**Trustees' report
for the year ended 31 May 2008**

Auditors

A resolution proposing that Fletcher Greenwood & Co. be reappointed as auditors of the society will be put to the Annual General Meeting, in accordance with Section 9 of the Friendly and Industrial and Provident Societies Act 1968.

This report was approved by the Board on 4 November 2008 and signed on its behalf by

Secretary

Date:

Bradford City Supporters' Society Limited

Independent auditors' report to the shareholders of Bradford City Supporters' Society Limited

We have audited the financial statements of Bradford City Supporters' Society Limited for the year ended 31 May 2008 which comprise the income and expenditure account, the balance sheet and the related notes. These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

This report is made solely to the society's shareholders, as a body, in accordance with Section 9 of the Friendly and Industrial and Provident Societies Act 1968. Our audit work has been undertaken so that we might state to the society's shareholders those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the society and the society's shareholders as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As described in the statement of trustees' responsibilities the society's trustees are responsible for the preparation of the financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Auditing Standards (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Industrial and Provident Societies Act 1965 to 2002. We also report to you if, in our opinion, the trustees' report is not consistent with the financial statements, if the society has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding trustees' remuneration and transactions with the society is not disclosed.

We read the trustees' report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Auditing Standards (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the society's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Bradford City Supporters' Society Limited

Independent auditors' report to the shareholders of Bradford City Supporters' Society Limited

Opinion

In our opinion:

- the financial statements give a true and fair view, in accordance with United Kingdom Generally Accepted Accounting Practice, of the state of the society's affairs as at 31 May 2008 and of its income and expenditure for the year then ended and have been properly prepared in accordance with the Industrial and Provident Societies Act 1965 to 2002.

- the information given in the trustees' report is consistent with the financial statements.

**Fletcher Greenwood & Co.
Chartered Accountants and
Registered Auditors**

**11/13 Broad Street
Bradford
BD1 4QT**

Bradford City Supporters' Society Limited

**Income and Expenditure Account
for the year ended 31 May 2008**

	Continuing operations	
	2008	2007
	Note	
	£	£
Income	10,154	3,046
Expenditure	(9,310)	(5,119)
Surplus / Deficit	844	(2,073)
Other interest receivable and similar income	3	3
Surplus / Deficit for the Year	4 847	(2,070)
Retained surplus brought forward	2,953	5,023
Retained surplus carried forward	<u>3,800</u>	<u>2,953</u>

There are no recognised gains or losses other than the income and expenditure for the above two financial years.

The notes on page 7 form an integral part of these financial statements.

Bradford City Supporters' Society Limited

Balance sheet as at 31 May 2008

	Notes	2008		2007	
		£	£	£	£
Current assets					
Debtors	2	329		514	
Cash at bank and in hand		7,611		3,514	
		<u>7,940</u>		<u>4,028</u>	
Creditors: amounts falling due within one year	3	<u>(4,140)</u>		<u>(1,075)</u>	
Net current assets			3,800		2,953
Net assets			<u>3,800</u>		<u>2,953</u>
Capital and reserves					
Income and Expenditure account			3,800		2,953
Society Funds	4		<u>3,800</u>		<u>2,953</u>

The financial statements were approved by the Board on 4 November 2008 and signed on its behalf by:

Trustee

Trustee

Secretary

The notes on page 7 form an integral part of these financial statements.

Bradford City Supporters' Society Limited

Notes to the financial statements for the year ended 31 May 2008

1. Accounting policies

1.1. Accounting convention

The financial statements are prepared under the historical cost convention .

The company has taken advantage of the exemption in FRS1 from the requirement to produce a cashflow statement because it is a small company.

1.2. Income

Income represents funds raised during the period. Subscriptions include payments for share capital which are not returnable to members and are used for the purposes of the trust. Donations are made by third parties in kind for prizes in fund raising activities, no value has been attributed to these receipts in the accounts.

2. Debtors	2008	2007
	£	£
Other debtors	329	514
	<u> </u>	<u> </u>
3. Creditors: amounts falling due within one year	2008	2007
	£	£
Other creditors	4,140	1,075
	<u> </u>	<u> </u>
4. Reconciliation of movements in shareholders' funds	2008	2007
	£	£
Surplus / (Deficit) for the Year	847	(2,070)
Opening shareholders' funds	2,953	5,023
	<u> </u>	<u> </u>
Closing shareholders' funds	3,800	2,953
	<u> </u>	<u> </u>

The surplus for the year includes amounts subscribed for share capital by new members. The share capital is not returnable to the members and is generally available for the purposes of the society.

Bradford City Supporters' Society Limited

The following pages do not form part of the statutory accounts.

Bradford City Supporters' Society Limited

Detailed trading and profit and loss account for the year ended 31 May 2008

	2008		2007	
	£	£	£	£
Sales				
Subscriptions		898		1,112
Donations		6,841		874
Fundraising		2,415		1,060
		<u>10,154</u>		<u>3,046</u>
Administrative expenses	<u>9,310</u>		<u>5,119</u>	
		(9,310)		(5,119)
Operating surplus/(deficit)	8%	<u>844</u>	68%	<u>(2,073)</u>
Other income and expenses				
Interest receivable				
Bank deposit interest	<u>3</u>		<u>3</u>	
		3		3
Net surplus/(deficit) for the year		<u><u>847</u></u>		<u><u>(2,070)</u></u>

Bradford City Supporters' Society Limited

Administrative expenses for the year ended 31 May 2008

	2008	2007
	£	£
Administrative expenses		
Internet costs	88	-
Printing, postage and stationery	376	1,109
Flag	183	-
Community day costs	2,643	-
AGM costs	235	-
Player Sponsorship	1,586	1,278
Memberships and Affiliations	50	20
Player of year trophy	35	-
Race Night Costs	738	-
Flowers - Fire	55	55
Bank charges	1	32
Donation	1,375	-
Positive Lifestyle Centre	1,510	730
General expenses	435	235
Carlisle Trip Costs	-	730
Barnsley Match - paid to Barnsley Trust	-	930
	<u>9,310</u>	<u>5,119</u>